

Presented and Adopted: April 1, 2021 Subject: Approval of Proposed Fiscal Year 2021 - 2030 Capital Improvement Program #21-29 RESOLUTION OF THE BOARD OF DIRECTORS OF THE DISTRICT OF COLUMBIA WATER AND SEWER AUTHORITY The Board of Directors ("Board") of the District of Columbia Water and Sewer Authority, ("DC Water") at its meeting on April 1, 2021 upon consideration of a joint-use matter, decided by a vote of ____ () in favor and ____ () opposed, to take the following action with respect to the Fiscal Year 2021 - 2030 Capital Improvement Program. WHEREAS, pursuant to Resolution #10-76, dated July 1, 2010, the Board's Rate Stabilization Fund Policy requires an annually updated 10-Year Financial Plan, which includes a 10-Year Capital Disbursement Plan; and WHEREAS, on March 5, 2020, through Resolution #20-15, the Board approved the Proposed Fiscal Year (FY) 2020 - 2029 Capital Improvement Program, which includes the FY 2020 - 2029 Capital Disbursement Plan and related Lifetime Budget; and WHEREAS, during the FY 2022 Budget Workshop on February 4, 2021, the Chief Executive Officer and General Manager, Chief Financial Officer and Executive Vice President, Finance and Procurement, and Chief Operating Officer and Executive Vice President, briefed Board members on the FY 2021 - 2030 Capital Improvement Program, which includes the proposed Revised FY 2021 CIP Disbursement Budget of \$471,267,000, the proposed 10-Year Disbursement Plan totaling \$5,432,489,000 and the proposed Lifetime Budget of \$12,133,115,000; and WHEREAS, the COVID-19 pandemic has had an impact on revenues, in response the Chief Executive Officer and General Manager has prioritized operating expenditures and capital projects, and proposed reducing the Approved FY 2021 CIP Disbursement Budget of \$507,590,000 by \$36,323,000 resulting in a proposed Revised FY 2021 CIP Disbursement Budget of \$471,267,000; and WHEREAS, on February 18, 2021, the Environmental Quality and Operations Committee reviewed the budget proposals and discussed in detail the budget scenarios, budget drivers, strategic budget decisions, budget assumptions and risks; and WHEREAS, on February 23, 2021, the Finance & Budget Committee and the DC Retail Water and Sewer Rates Committee, in a joint meeting, reviewed the budget proposals 274th Meeting of the Board of Directors - IX. Consent Items (Joint Use) 96 and discussed in detail the budget drivers, strategic budget decisions, budget assumptions, risks, and customer impacts; and WHEREAS, on March 18, 2021, the Environmental Quality and Operations Committee, reviewed the budget proposals and discussed in detail the budget drivers, budget assumptions, and risks, and recommended that the Board adopt the FY 2021 - 2030 Capital Improvement Program, which includes the proposed Revised FY 2021 CIP Disbursement Budget of \$471,267,000, proposed 10-Year Capital Disbursement Plan totaling \$5,432,489,000, and related Lifetime Budget, totaling \$12,133,115,000; and WHEREAS, on March 23, 2021, the DC Retail Water and Sewer Rates Committee reviewed the budget proposals and discussed in detail the budget drivers, strategic budget decisions, budget assumptions, risks, and customer impacts; and WHEREAS, on March 25, 2021, the Finance & Budget Committee, reviewed the budget proposals and discussed in detail the budget drivers, strategic budget decisions, budget assumptions, and customer impacts, and recommended that the Board adopt the FY 2021 - 2030 Capital Improvement Program, which includes the proposed Revised FY 2021 CIP Disbursement Budget of \$471,267,000, proposed 10-Year Capital Disbursement Plan totaling \$5,432,489,000, and related Lifetime Budget, totaling \$12,133,115,000. NOW THEREFORE, BE IT RESOLVED THAT: The Board hereby approves and adopts DC Water's FY 2021 - 2030 Capital Improvement Program, which includes the Revised FY 2021 CIP Disbursement Budget of \$471,267,000, Fiscal Year 2021 – 2030 Capital Improvement Program Disbursement Plan totaling \$5,432,489,000, and related Lifetime Budget totaling \$12,133,115,000 provided in Attachment A-1 and as further detailed in the Chief Executive Officer and General Manager's Proposed Fiscal Year 2022

Budget, presented on February 4, 2021 and accompanying materials. This resolution is effective immediately. Secretary to the Board of Directors